



**NATIONAL INSTITUTE OF TECHNOLOGY MANIPUR
TAKYELPAT, IMPHAL**

**MINUTES OF THE 2ND MEETING OF THE
FINANCE COMMITTEE
HELD ON 9TH FEBRUARY 2013**

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The 2nd meeting of the Finance Committee of National Institute of Technology, Manipur was held on February 9, 2013 at 10:00 am in the Conference Room, Manipur University, Manipur.

Prof. Y. S. Rajan, Chairman, Board of Governors (BOG) presided over the Finance Committee (FC) meeting.

The Chairman welcomed all the members attending the meeting and requested them to participate in deliberation on Agenda points. The Director of the Institute also welcomed all the members.

The following members were present in the meeting.

- (1) Prof. Y. S. Rajan : Chairman, Finance Committee and BOG of NIT, Manipur
- (2) Prof. P. K. Bose : Member, Mentor Director, NIT Manipur
- (3) Shri Satpal Singh : Under Secretary, MHRD, Govt. of India, (Representative of Financial Advisor, Dept. of Higher Education, MHRD).
- (4) Shri Rajesh Singh Solanki : Under Secretary, MHRD, Govt. of India (Representative of Joint Secretary (Technical Education), Dept. of Higher Education, MHRD).
- (5) Shri Sumanta Chakrabarti : Member Secretary, Finance Committee and Mentor Registrar, NIT Manipur.
- (6) Shri Khumanthem Devabrata Singh : Member BOG [Invitee]
- (7) Dr. Debasish Bhattacharjee : Mentor Dean, NIT Manipur [Invitee]
- (8) Shri Joychandra Sharma : Chief Engineer, Education Engineering Cell, Govt. of Manipur [Invitee]
- (9) Shri Ch. Biren Singh : Executive Engineer, Education Engineering Cell, Govt. of Manipur [Invitee]

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The Chairman then invited the Director and the Registrar to initiate proceedings on the agenda items.

ITEM NO. 2.1: Confirmation of the Minutes of the 1st Finance Committee held on July 13, 2010.

The minutes of the 1st Finance Committee held on July 13, 2010 was circulated to all the members and no comments/ observation were received. The minutes of 1st Finance Committee meeting was confirmed.

ITEM NO. 2.2: Action taken on the decision of the First meeting of the Finance Committee held on July 13, 2010 in the Conference Room of MHRD, Shastri Bhawan.

The action taken report of the 1st Finance Committee was accepted. It was decided that ex-post facto approval for the vehicles already purchased may be taken from MHRD. For purchase of new vehicle which in on the pipeline, the matter may be put on hold till instructions come from MHRD regarding vehicle purchase.

ITEM NO. 2.3: To consider the Financial Status of the Institute as on 30th January 2013.

The Finance Committee noted the financial status.

ITEM NO. 2.4: To consider Annual Accounts of the Institute for the financial year 2010-2011 and 2011-2012.

The Committee perused the Annual Accounts of the Institute for the year 2010-2011 and 2011-2012, prepared by the Institute and audited by the Chartered Accounts firm. The Director informed at the meeting that AG, Manipur has been informed to conduct the audit as early as possible, so that it can be sent to MHRD at the earliest.

The committee also recommended for the future a panel consisting of 6 (six) Chartered Accountant firms may be obtained from AG Manipur and new audit firm may be selected by the Board from the panel.

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ITEM NO. 2.5: The recommendation of 2nd Building & Works Committee meeting of NIT Manipur.

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The Finance Committee noted and approved the decision of 2nd Building & Works Committee of NIT Manipur with the following observations:

(a) **BWC Item no.2.4: Regarding the construction of the remaining portion of boundary wall at the periphery of NIT Manipur permanent campus.**

A lengthy discussion was held on Item no.2.4 of the BWC Minutes regarding construction of remaining portion of boundary wall in the permanent campus. The committee suggested that the gaps still remaining in the periphery has to be completed very soon on urgent basis to ensure safety of the campus. In this regard, it was further opined that CPWD will be approached to prepare the estimate for the construction of the entire remaining portion of the boundary wall and the work will be completed by a State Government Agency. The cost of the construction will be limited to the estimate prepared by CPWD.

(b) **BWC Item no.2.5 regarding construction of Assam type structure for hostels and classrooms in the permanent campus at Langol**

The Director apprised the committee that the State Government has expressed their inability to accommodate the next batch of students in July 2013 in the existing temporary campus. As CPWD work has already been excessively delayed, the urgent need to accommodate students in the permanent campus by constructing Assam type semi permanent structures, at least for those who will be admitted in the next academic session, has been felt by the Institute. Already for the last year adding of the two new streams was not taken up. In this regard, as per the advice of the State Government, Education Engineering Cell of the Department of Education, Govt. of Manipur submitted an estimate amounting Rs. 16.56 crores (Rupees Sixteen crores fifty six lakhs). The specifications and the estimates for the proposed structures submitted by the Education Engineering Cell in the 2nd Finance Committee Meeting was perused by the members. The Chief Engineer, Mr. Joychandra Sharma and his Executive Engineer, Mr. Ch. Biren Singh were invited to attend the Finance Committee meeting to apprise the members regarding the estimates prepared and submitted by Education Engineering cell. Previously during the 2nd Building & Works Committee meeting held on 21st Jan 2013, the representatives from Engineering Cell of Department of Education on instant response suggested that about Rs.3.5 crores (Rupees Three crores and fifty lakhs) may be required. After having a discussion with the officials of the Education Engineering Cell, the Committee was satisfied with the specifications and per sqm cost of the proposed construction submitted by the Education Engineering Cell of the Government of Manipur. It was also decided that the work of construction of Institute Building, hostel, water reservoir, workshop etc. will be awarded to the Education Engineering Cell of the Government of Manipur and with a cost not exceeding Rs.16 crores after the details specification and the estimate is checked by CPWD Office Imphal. The Chief Engineer present in the meeting was specifically requested that the building should be handed over to the NIT Manipur authorities in June, 2013.

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ITEM NO. 2.6: Honorarium for Adjunct, Part time Faculty and members of the statutory bodies.

The Committee approved the proposal as follows:

<i>Sl. No.</i>	<i>Criteria of the Honorarium/ Remuneration</i>	<i>Approved Rate</i>
1.	Honorarium for Adjunct/ part time faculty members engaged in academic work.	Rs. 500/- per class, with a ceiling of Rs. 10,000/- per month
2.	Honorarium for distinguished visitors/ senior practitioners from Industry and reputed national institutions	Rs. 1000/- per class.
3.	Remuneration for part time/ visiting Instructor for workshop/ labs.	Rs. 200/- per class, monthly remuneration should not exceed Rs. 5000/-.
4.	Members of various statutory bodies like BOG, FC, BWC, Senate and Selection Committee.	Rs. 3000/- per sitting.

ITEM NO. 2.7: Any other item with permission of the Chair.

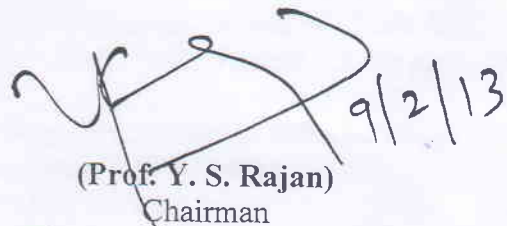
There was no other agenda item.

The meeting ended with the vote of thanks to the Chair.


(Sumanta Chakrabarti)

Member Secretary
Finance Committee

National Institute of Technology Manipur


(Prof. Y. S. Rajan)

Chairman
Finance Committee & BOG

National Institute of Technology Manipur