

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर

NATIONAL INSTITUTE OF TECHNOLOGY MANIPUR

MINUTES OF THE 4th MEETING OF THE
FINANCE COMMITTEE HELD ON
20th FEBRUARY, 2014



DAY : Thursday
DATE : 20th Feb 2014
TIME : 2 P.M.

VENUE
Conference Hall
NIT Manipur (Temporary Campus)

NATIONAL INSTITUTE OF TECHNOLOGY MANIPUR
TAKYELPAT, IMPHAL

**MINUTES OF THE 4th MEETING OF THE FINANCE
COMMITTEE HELD ON 20th February 2014**

The 4th Meeting of the Finance Committee of National Institute of Technology Manipur was held on 20th February 2014 at 2 p.m. at the NIT Manipur Conference Hall.

Prof Y. S. Rajan, Chairman of the Finance Committee, NIT Manipur presided over the meeting.

The following members were present:

- ❖ Prof Y.S. Rajan : Chairman
Chairman, Board of Governors, NIT Manipur
- ❖ Dr. S. Birendra Singh : Member
Director, NIT Manipur
- ❖ Prof. Ch. Amuba Singh : Member
Former VC, MU & BOG Nominee
- ❖ Shri. Kh. Devabrata Singh : Member
BOG Nominee
- ❖ Shri. Satpal Sharma : Member
AFA, Under Secretary (Finance). MHRD
- ❖ Shri. R.K. Lalit Singh : Member Secretary
Registrar, NIT Manipur

The following persons attended the meeting as invitees:

- i. Shri. I. Lokendro Singh : SE, EEW, Govt. of Manipur
- ii. Shri. Ch. Biren Singh : EE, EEW, Govt. of Manipur
- iii. Shri. K.K. Saxena : EE, CPWD, Govt. of India

Shri R. Srinivasan, Director (TE) & New NITs, MHRD, Govt. of India could not attend the meeting due to his prior engagements.

The Chairman invited the Director and the Registrar to initiate the proceedings on the agenda items.

ITEM NO. 4.1: Confirmation of the Minutes of the 3rd Finance Committee Meeting held on 29th July 2013

The Minutes of the 3rd Meeting of the Finance Committee held on 29th July 2013 at the Conference room of NIT Manipur was confirmed.

ITEM NO. 4.2: Action taken on the decision of the Third meeting of the Finance Committee held on 29th July 2013 in the conference Room of Manipur University.

The actions taken on various decisions of the 3rd Meeting of the Finance Committee were noted with the following observations. In respect of items no. 3.4 the Finance Committee was informed that the audit report for 2013-14 will be submitted by September, 2014 and the normal timeline circulated by MHRD will be followed in future. It was also confirmed that formalities regarding annual report and audited statements for the years 2010-11 and 2011-12 have been completed with some delay. However from 2013-14 onwards, the right schedule will be adhered to.

ITEM NO. 4.3: Latest position of unspent balance and progress on the ongoing projects

The Committee noted the latest position of unspent balance and the progress on the ongoing project. The committee was apprised that the status of unspent balance (Plan) of the Institute was Rs. 2152.13 lakhs as on 07.02.2014.

ITEM NO. 4.4: Proposal for financial power to Registrar NIT Manipur

The 4th Finance Committee in its 4th Meeting held on 20.02.2014 accepted the proposal for delegation of financial powers to Registrar as given in the table of para 1.4 of page 5 of the Procedure for procurement of Goods & Services and Inventory Management of NIT Manipur. The FC had seen the above documents which reflect the financial powers of the Registrar is given below:

Authorities	Financial limit	Items of Expenditure
Head of the Department (HOD)/Head of the Centre (HOC)/ principal Investigator (PI)/Registrar	Upto to Rs. 25,000/-	For purchase of equipment, spare parts, furniture, consumables, software, office stationery and services etc.

FC further directed that this whole document may be revisited by NIT Manipur & circulated to FC members at a later date for consideration and acceptance by FC and approval by BOG.

The FC recommended that the cheques will be signed by two persons and the Registrar will be one of the signatory authority of cheque less than Rs. 1 lakh. And for Rs. 1 lakh and above, Director's signature is a must.

ITEM NO. 4.5: Proposal for approval of Vote on Account for 2014-15

The Vote on Account for 2014-15 was already sent to the MHRD and was noted by the Finance Committee.

ITEM No. 4.6: To consider the recommendation of the 4th BWC Meeting

The Minutes of the 4th BWC Meeting held on 4th Feb 2014 were approved by the Finance Committee.

ITEM NO. 4.7: Financial approval of construction works to be / already undertaken by the NIT Manipur in Permanent Campus

The Finance Committee approved the construction work to be / already undertaken by the NIT Manipur in Permanent Campus recommended by 4th BWC meeting held on 4th Feb. 2014 for an estimated cost of Rs.359.62 crores (approx). The list of works is given below:

Sl. No.	Agenda items for construction	Estimated cost (Rs. Crores)
1.	Boundary wall	3.79
2.	CPWD revised estimates	348.95
3.	Water Body	3.00
4.	Supervisor Quarter	0.98
5.	Security Barrack Quarter	0.98
6.	Land Development	0.48
7.	Internal Road	0.08
8.	Ring Road	1.36
Total		359.62

For Sl. No. 2 of the above table, regarding the revised estimates, the CPWD had given the justification as follows:

Sl. No	Name of the work	Cost as per PE sanctioned Dt.16.8.13	Modified cost Dt. 30.1.14	Variation in cost	Reason for variation
1.	C/O NIT Academic building for NIT at Langol, Imphal, including water supply, sanitary installation, Electrical installation, Devbelopment Bulk	1,57,12,24,743	2,16,68,70,50 0	59,56,45,75 7	RCC bored cast in situ pile of dia 600mm and 35 m deep taken in place of stone column compaction pile of 300 mm dia and 15 m deep as per report of Prof.S.R. Gandhi, Geologist of IIT

	services				Madras with raft foundation
2.	C/O Boys Hostel (300 Nos) for NIT at Langol, Imphal, Manipur, including water supply, sanitary installation, electrical installation, Development Bulk services	71,01,97,181	98,06,75,900	27,04,78,719	RCC bored cast in situ pile of dia 600mm and 30 m deep taken in place of stone column compaction pile of 300mm dia and 15 m deep as per report of Prof. S.R. Gandhi, Geologist of IIT Madras with raft foundation
3.	C/O Academic building for NIT at Langol, Imphal, Manipur.Sh: Approach road, C.C. Parking, Drain, Under Ground Sump, Central AC cum DG set for backup wall panelling and thermal insulation for NIT campus at Langol	34,20,46,200	34,20,46,200	0	
	Total	2,62,34,68,124	3,48,95,92,600	86,61,24,476	

Say 262.34 crore 348.96 crore 86.61 crore

The Finance Committee took note of the enhancement of cost which is primarily due to change in the method of piling for the foundation and recommended that the matter be placed before the BOG for approval of revised estimates.

ITEM NO. 4.8: Financial approval of renovation, maintenance, repairing and other allied works to be / already undertaken by the NIT Manipur in Temporary Campus

It was stated that the work is of unavoidable nature and the institute is likely to continue in the temporary campus for 3-4 years more. After a detailed discussion, the Finance Committee approved the renovation, maintenance, repairing and other allied works to be / already undertaken by the NIT Manipur in Temporary Campus recommended by the 4th BWC meeting held on 04/02/2014 for an estimated cost of Rs. 1,17,46,056.00. The estimates were vetted by the CPWD.

ITEM NO. 4.9: Revision of the remuneration of contractual non-faculty staff

The Finance Committee discussed the matter and suggested that a revised proposal of 10% hike in the present pay for each year of service rendered may be placed to the BOG for its approval.

ITEM No.4.10: Award of Stipends to PhD Scholars

The Finance Committee approved the recommendation of the 2nd Senate meeting held on 31st Oct. 2013 for award of stipend to the PhD Scholars as per MHRD norms.

ITEM No. 4.11: Establishment of Convention Centre for NE and Eastern NITs

The Finance Committee approved the proposal for establishment of Convention Centre for North East and Eastern NITs in Kolkata and a temporary accommodation in Guwahati along with the proposed financial contribution of Rs.5.5 lakhs initially and an annual contribution of Rs. 2.5 lakhs per annum by each NITs in NE and Eastern India for Kolkata facility only. This will be done in collaboration with other NITs in the NER.

ITEM No.4.12: Any other item with the permission of the Chair

Additional Item: Proposal to set up Centre of Excellence in Reconfigurable Computing in NIT Manipur in collaboration with Powai Lab Technology Pvt. Ltd., Mumbai.

The proposal to set up Centre of Excellence in Reconfigurable Computing and IMAGE VLSI Lab. in NIT Manipur in collaboration with Powai Lab Technology Pvt. Ltd., Mumbai was approved. It was suggested that before finalising the contract using legal consultants, a document showing participation of IIT Bombay in the project may be produced.

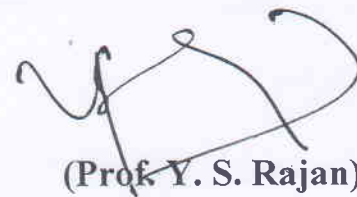
The meeting ended with a vote of thanks to the Chair.



(R.K. Lalit Singh)

Member Secretary
Finance Committee

National Institute of Technology Manipur



(Prof. Y. S. Rajan)

Chairman

Finance Committee & BOG

National Institute of Technology Manipur