



राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर

NATIONAL INSTITUTE OF TECHNOLOGY MANIPUR

MINUTES OF
THE 9th FINANCE COMMITTEE MEETING



DAY : Wednesday
DATE : 28th June 2017
TIME : 11.30 AM

VENUE
* Conference Hall
BSE Investor's Service Centre,
New Delhi

Minutes of the 9th Finance Committee meeting
held on 28th June, 2017

**MINUTES OF THE 9th MEETING OF THE FINANCE COMMITTEE
HELD ON 28th June 2017**

The 9th meeting of the Finance Committee of National Institute of Technology Manipur was held on 28th June 2017 at 11.30 AM at the Conference Hall of BSE Investor's Service Centre, New Delhi.

Shri Ashishkumar Chauhan, Chairperson of the Finance Committee, NIT Manipur presided over the meeting.

The following members were present:

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|--|---|-----------------------------|
| ❖ Shri Ashishkumar Chauhan | : | Ex-officio Chairperson |
| Chairperson, Board of Governors, NIT Manipur | | |
| ❖ Dr. S. Birendra Singh | : | Member |
| Director, NIT Manipur | | |
| ❖ Shri K. Rajan | : | Member |
| Under Secretary (NIT's) | | |
| Representative of Additional/Jt. Secretary | | |
| Technical Section, Department of Higher Education, | | |
| MHRD, Govt. Of India | | |
| ❖ Dr. Th. David Singh | : | Member |
| Asst. Professor (Chemistry), NIT Manipur | | |
| Senate Nominee | | |
| ❖ Dr. Ng. Romeji Singh | : | Member |
| Asst. Professor, Civil Engg. Dept., NIT Manipur | | |
| Senate Nominee | | |
| ❖ Shri R.K.Lalit Singh | : | Ex-officio Member Secretary |
| Registrar, NIT Manipur | | |

At the outset, Shri Ashishkumar Chauhan, Chairperson, BoG, NIT Manipur welcomed all the members and invited the Director and the Registrar to initiate the proceedings on the agenda items.

He also informed the committee that he will not be taking any Sitting fees/allowances for the Finance Committee and Board of Governors meeting.



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ITEM NO. 9.1: Confirmation of the Minutes of the 8th Finance Committee Meeting held on 1st Oct, 2016 at Classic Hotel, Imphal

The minutes of the 8th Finance Committee Meeting held on 1st Oct, 2016 at Classic Hotel, Imphal was circulated to all the members and no comments were received. The minutes were confirmed.

ITEM NO. 9.2: Action taken on the decision of the 8th Finance Committee Meeting held on 1st Oct, 2016 at Classic Hotel, Imphal

The actions taken on various decisions of the 8th Meeting of the Finance Committee were noted with the following observations:

On Item 8.5: Noted.

On Item 8.7: The FC was apprised of the guidelines received from MHRD vide letter no. 19047/10/2016-E-IV dated 12/04/2017 for payment of sitting fee to non-officials of committees/Panels/Boards etc.

On Item 8.8: Clarification received from MHRD letter F.No. 33-71/2011-TS-III dt 18th March, 2013 stating that since PhD has become basic qualification, there shall be no PhD increment for those who are holding regular faculty positions with lower qualifications but there shall be no roll backs or recovery of payments already made.

ITEM NO. 9.3: To consider and approve the minutes of the 9th BWC Meeting held on 20th June, 2017

The minutes of the 9th BWC Meeting held on 20th June 2017 at Conference Hall, NIT Manipur, Imphal was circulated to all the members and no comments were received. The minutes were confirmed.



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ITEM NO. 9.4: To consider the proposal for approval of Annual accounts for the Financial Year 2016-17

The Finance committee approved the Annual Accounts for FY 2016-17. The Chairperson suggested for placing the Cash Flow statement of each Quarter in Power Point Presentation in every FC meeting. Cash Flow statement for 2016-17 is also to be presented in the next BoG meeting.

ITEM-NO. 9.5: Enhancement of honorarium for BWC, Senate, Selection Committee, Visiting Faculty and Invited Talks

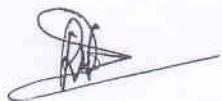
The FC was apprised of the guideline (Vide MHRD letter no. 19047/10/2016-E-IV dt 12/04/2017) for payment of sitting fee to non-officials of Committees/Panels/Boards etc. The committee after discussion and deliberation recommended for enhancing the honorarium to external members of BWC, Senate and Selection Committee members for regular employees, visiting faculty and invited talks to Rs. 5000/- at par with that of BoG & FC.

ITEM NO. 9.6: Discussion on financial crunch faced by the Institute and latest position of unspent balance and progress of ongoing works

The FC seriously noted the financial constraint faced by the Institute leading to stoppage of all construction and developmental works. The committee also noted the unspent balance of Rs. (-) 15,25,55,386/- as on 31/03/2017 and the progress of ongoing works at NIT Manipur.

ITEM NO. 9.7: Approval for implementation of enhanced rate of Dearness Allowance applicable from time to time w.e.f the date of issue of O.M by the Ministry of Finance, GOI

The FC recommended for approval by the BoG for the enhancement of rate of DA from 132% to 136% in respect of employees of Central Government and Central Autonomous Bodies w.e.f 1.1.2017 as per Finance Ministry O.M No. 1/3/2008-E.II(B) dated 7th April, 2017. Further, the FC also recommended for approval by the BoG for the implementation of the rate of D.A applicable from time to time as issued by the Ministry of Finance, GOI in future.



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ITEM NO. 9.8: To consider the proposal for approval of revised fee structure for various programmes/courses

The FC approved the revised fee structures incorporating enhancement of mess charges from Rs. 14,800 to Rs. 16,740 per semester for various programmes/courses.

ITEM NO.9.9: Proposal for upgrading of AGP from Rs. 6000/- to Rs. 7000/- and award of seven non-compounded increments to faculty recruited under 3 tier system on completion of PhD

For regular faculty who were appointed at AGP of Rs. 6000/- initially with MTech Degree under 3 Tier structure to upgrade to AGP of Rs. 7000/- after completion of Ph.D, the FC after discussion and deliberation recommended to refer and seek clarification from MHRD and Ministry of Law & Justice, GOI.

In compliance with para (iv) of MHRD letter F.No.33-71/2011-TS-III dated 18th March 2013, the committee recommended that since Ph.D has become the basic qualification for entering into the "regular" faculty cadre in any grade, there shall be no Ph.D increment (for those who are already holding regular faculty positions with lower qualifications) as already decided by the Council (3rd Meeting Item No.3.18).

ITEM NO. 9.10 Any other items with permission of the Chair

There was no additional item. The meeting ended with a vote of thanks to the Chair.



(R.K. Lalit Singh)
Member Secretary,
Finance Committee
National Institute of Technology Manipur



(Ashish Kumar Chauhan)
Chairperson,
Finance Committee & BOG
National Institute of Technology Manipur