

**MINUTES OF THE 10<sup>th</sup> MEETING OF THE FINANCE COMMITTEE  
HELD ON 7<sup>th</sup> December, 2017**

The 10<sup>th</sup> meeting of the Finance Committee of National Institute of Technology Manipur was held on 7<sup>th</sup> December, 2017 at 4.00 PM at the Conference Hall, NIT Manipur, Langol, Imphal.

Shri Ashishkumar Chauhan, Chairperson of the Finance Committee, NIT Manipur presided over the meeting.

The following members were present:

- |   |   |                             |
|---|---|-----------------------------|
| ❖ Shri Ashishkumar Chauhan<br>Chairperson, Board of Governors, NIT Manipur  | : | Ex-officio Chairperson      |
| ❖ Dr. S. Birendra Singh<br>Director, NIT Manipur  | : | Member                      |
| ❖ Shri K. Rajan<br>Under Secretary (NITs)<br>Representative of Additional/Jt. Secretary<br>Technical Section, Department of Higher Education,<br>MHRD, Govt. Of India | : | Member                      |
| ❖ Dr. Th. David Singh<br>Asst. Professor (Chemistry), NIT Manipur<br>Senate Nominee   | : | Member                      |
| ❖ Dr. Ng. Romeji Singh<br>Asst. Professor, Civil Engg. Dept., NIT Manipur<br>Senate Nominee   | : | Member                      |
| ❖ Shri R. K. Lalit Singh<br>Registrar, NIT Manipur  | : | Ex-officio Member Secretary |

At the outset, Shri Ashishkumar Chauhan, Chairperson, BoG, NIT Manipur welcomed all the members and invited the Director and the Registrar to initiate the proceedings on the agenda items.

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ITEM NO. 10.1: **Confirmation of the Minutes of the 9<sup>th</sup> Finance Committee Meeting held on 28<sup>th</sup> June, 2017 at Conference Hall, BSE Investor's Service Centre**

The minutes of the 9<sup>th</sup> Finance Committee Meeting held on 28<sup>th</sup> June, 2017 at Conference Hall, BSE Investor's Service Centre was circulated to all the members and no comments were received. The minutes were confirmed.

ITEM NO. 10.2: **Action taken on the decision of the 9<sup>th</sup> Finance Committee Meeting held on 28<sup>th</sup> June, 2017 at Conference Hall, BSE Investor's Service Centre**

Action taken on the decision of the 9<sup>th</sup> Finance Committee Meeting held on 28<sup>th</sup> June, 2017 at Conference Hall, BSE Investor's Service Centre are as follows:

Sl. No.	Item No.	Agenda	Action Taken
1	9.4	To consider the proposal for approval of Annual accounts for the Financial Year 2016-17	Annual accounts for the Financial Year 2016-17 was approved. Cash flow statement was presented as agenda item No. 10.3
2	9.8	To consider the proposal for approval of revised fee structure for various programmes/courses	implemented

ITEM NO. 10.3: **Cash Flow Statement for the year 2016 -17**

Cash Flow Statement for the year 2016-17 has been examined and found in order. It was further suggested that cash flow statement is very good information for understanding of income and expenditure. It was suggested to write to MHRD and IFD regarding the cash flow statement to be adopted for all the NITs uniformly for better understanding of accounts.

ITEM NO. 10.4: **Revision of pay of Faculty and Non-Faculty as per recommendation of 7<sup>th</sup> Central Pay Commission**

The Finance committee recommended for implementation of 7<sup>th</sup> Central Pay commission for faculty only from November, 2017. No arrears will be given until further direction from MHRD. The proposal to implement 7<sup>th</sup> CPC in respect of Non-faculty was not recommended by the Finance Committee as clearance from MHRD is still awaited.

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ITEM NO. 10.5: Latest position of unspent balance


The committee noted the latest position of unspent balance Rs.2065.25 lakhs (Deficit) as on 30/11/2017.


ITEM NO. 10.6: Urgent requirement for depositing of funds to CPWD for various works in progress

In this regard, it was noted that for release of further fund to the institute for meeting cost of Capital expenditure, approval of the Revised Cost Estimates (RCE) of the institute by the competent Authority is required. Hence, the institute may await decision of the Competent Authority.

ITEM NO. 10.7: Any other items with permission of the Chair

There was no additional item. The meeting ended with a vote of thanks to the Chair.

  
(R.K. Lalit Singh)  
Member Secretary,  
Finance Committee  
National Institute of Technology Manipur

  
(Ashishkumar Chauhan)  
Chairperson,  
Finance Committee & BOC,  
National Institute of Technology Manipur