

**MINUTES OF THE 11th MEETING OF THE FINANCE COMMITTEE HELD ON 4th
July, 2018**

The 11th meeting of the Finance Committee of National Institute of Technology Manipur was held on 4th July, 2018 at 11.30 AM at the Conference Hall, BSE Investor's Service Centre, Aggarwal Corporate Tower, Rajendra Place, New Delhi – 110 008.

Shri Ashishkumar Chauhan, Chairperson of the BOG, NIT Manipur presided over the meeting.

The following members were present:

- ❖ Shri Ashishkumar Chauhan : Ex-officio Chairperson
Chairperson, Board of Governors, NIT Manipur
- ❖ Prof. (Dr.) Goutam Sutaradhar : Member
Director, NIT Manipur
- ❖ Shri Madan Mohan : Member
Deputy Director General (Higher Education)
Department of Higher Education,
MHRD, Govt. Of India
- ❖ Shri Anil Kumar : Member
Director (Finance),
Department of Higher Education
MHRD, Govt. of India
- ❖ Dr. Mithun Roy (BOG Nominee) : Member
Asst. Prof., Chemistry, Dept., NIT Manipur
- ❖ Dr. Mayengbam Sunil Singh (BOG Nominee) : Member
Asst. Prof., Civil Engg. Dept., NIT Manipur
- ❖ Shri R.K. Lalit Singh : Ex-officio Member Secretary
Registrar, NIT Manipur

At the outset, Shri Ashishkumar Chauhan, Chairperson, BOG, NIT Manipur welcomed all the members and invited the Director and the Registrar to initiate the proceedings on the agenda items.



ITEM NO. 11.1: Confirmation of the Minutes of the 10th Finance Committee Meeting held on 7th Dec, 2017 at Conference Hall, NIT Manipur, Langol

The minutes of the 10th Finance Committee Meeting held on 7th Dec, 2017 at Conference Hall, NIT Manipur, Langol was circulated to all the members and no comments were received. The minutes were noted and confirmed.

ITEM NO. 11.2: Action taken on the decision of the 10th Finance Committee Meeting held on 7th Dec, 2017 at Conference Hall, NIT Manipur, Langol

Action taken on the decision of the 10th Finance Committee Meeting held on 7th Dec, 2017 at Conference Hall, NIT Manipur, Langol are as follows:

Sl. No.	Item No.	Agenda	Decision	Action Taken	Remarks
1	10.4	Revision of pay of Faculty and Non-Faculty as per recommendation of 7 th Central Pay Commission	The Finance Committee recommended for implementation of 7 th Central Pay Commission for Faculty only from November, 2017. No arrears will be given until further direction from MHRD. The proposal to implement 7 th CPC in respect of Non-Faculty was not recommended by the Finance Committee as clearance from MHRD is still awaited.	Implemented 7 th pay for Faculty. For Non-Faculty, approval was taken by circulation. Matter for non-faculty is placed as agenda item for ratification.	Noted and approved



ITEM NO. 11.3: To consider and approve the minutes of the 11th Building & Works Committee meeting held on 29th June, 2018 at 4:00 P.M at Conference Hall, NIT Manipur, Langol

The Finance committee recommended that no new construction of building at Langol campus except only small pending under construction building and transportation Labs (80% completed) can be completed under the supervision of Institute Engineering cell.

ITEM NO. 11.4: **Cash Flow Statement for the year 2017 -18**

* The committee recommended revising it and re-producing it in the next meeting to be held in August, 2018.

ITEM NO. 11.5: Latest position of unspent balance

The committee noted the unspent balance of Rs.7,44,95,332.32/- ás on 31/03/2018.

ITEM NO. 11.6: To consider and approve the Budget for the Financial year 2018 - 19

The committee did not approve.

ITEM NO. 11.7: To consider and approve the Annual Accounts for the FY 2017-18

* Same as Item No. 11.4 resolution.

ITEM NO. 11.8: Ratification for implementation of revised pay for Non-Faculty as per recommendation of the 7th Central Pay Commission

The Finance committee ratified for the implementation of revised pay for Non- Faculty as per recommendation of the 7th Central Pay Commission.

ITEM NO. 11.9: To consider the proposal for approval of revised fee structure for various programmes/courses

The Committee approved the revised fee structure for various programmes/courses from the 2018-19 Academic session.

ITEM NO. 11.10: To approve Action Plan and Procurement Plan of TEQIP -- III

The committee directed to review the Action Plan and Procurement Plan of TEQIP-III and put up in the next meeting in August, 2018.

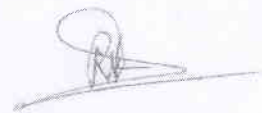
ITEM NO. 11.11: **Enhancement of salary of Contractual Staff**

The Finance Committee did not accept the proposal at this stage and suggested to put before the next extension of the contractual staff at the next FC meeting.

ITEM NO. 11.12: Any other items with permission of the Chair

The FC suggested to close all the Bank accounts except 2 (two) Savings Account and 1(one) Current Account. The FC also recommended that fellowships should be provided for NET/GATE qualified candidates only. For others, provision of fellowships should be stopped.

The meeting ended with a vote of thanks to the Chair.



(R.K. Lalit Singh)
Member Secretary,
Finance Committee
National Institute of Technology Manipur



(Ashish Kumar Chauhan)
Chairperson,
Finance Committee & BOG,
National Institute of Technology Manipur