

राष्ट्रीय प्रौद्योगिकी संस्थान, मणिपुर

NATIONAL INSTITUTE OF TECHNOLOGY MANIPUR

MINUTES OF THE 7th FINANCE COMMITTEE MEETING



DAY : Wednesday
DATE : 20th April 2016
TIME : 11:30 AM

VENUE
Conference Hall
BSE Investor's Service Centre
New Delhi

NATIONAL INSTITUTE OF TECHNOLOGY MANIPUR
MINUTES OF THE 7th MEETING OF THE FINANCE COMMITTEE
HELD ON 20th April 2016

The 7th meeting of the Finance Committee of National Institute of Technology Manipur was held on 20th April 2016 at the BSE Investor Service Centre, New Delhi.

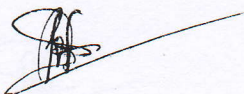
Shri Ashishkumar Chauhan, Chairperson of the Board of Governors, NIT Manipur presided over the meeting.

The following members were present:

- ❖ Shri Ashishkumar Chauhan : Ex-officio Chairman
Chairperson, Board of Governors, NIT Manipur
- ❖ Dr. S. Birendra Singh : Member
Director, NIT Manipur
- ❖ Shri. Arun Kumar : Member
Under Secretary to GOI
MHRD, Govt of India
- ❖ Shri Satpal Sharma : Member
Under Secretary to GOI
Integrated Finance Division, MHRD
On behalf of Financial Advisor, MHRD
- ❖ Dr.Th.David Singh (BoG Nominee) : Member
Assistant Professor (Chemistry)
- ❖ Dr.Ng.Romeji Singh (BoG Nominee) : Member
Assistant Professor (Civil Engineering)
- ❖ Shri R.K. Lalit Singh : Ex-officio Member Secretary
Registrar, NIT Manipur

- ❖ Prof.Y.S.Rajan, Former Chairman, BoG, NIT Manipur attended the meeting as special invitee

The Chairperson invited the Director and the Registrar to initiate the deliberations on the agenda items.



ITEM NO. 7.1: Confirmation of the Minutes of the 6th Finance Committee Meeting held on 24th November 2015

The minutes of the 6th Meeting of the Finance Committee held on 24th November 2015 at the Conference Hall of NIT Manipur was circulated to all the members and no comments were received. The minutes were confirmed.

ITEM NO. 7.2: Action taken on the decision of the Sixth meeting of the Finance Committee held on 24th November 2015 in the conference Room of NIT Manipur

The actions taken on various decisions of the 6th Meeting of the Finance Committee were noted with following observations:

- (i) **On Item 6.3:** The committee again reiterated that the process of auditing by CAG should be completed by August 2016. To avoid delay in timely completion of Audit report from CAG, regular follow up in writing should be done.
- (ii) **On Item 6.4:** On unspent agenda, the members were informed that it is also taken up as agenda item in Agenda 7.3.

ITEM NO. 7.3: Latest position of unspent balance and progress on the ongoing projects

The committee noted the latest position of unspent balance and the progress on the ongoing projects. The Committee was apprised that the status of the unspent balance (Plan) of the Institute was (-) 1350.48 lakh as on 31/03/2016. The members including the representatives from MHRD were apprised that out of the total sanctioned amount of Rs.10.00 Crore and Rs.15.00 crore for the 4th quarter release for FY 2015-16, only Rs.2.00 crore was credited to the institute account. The unspent balance was inclusive of the sanctioned amount of Rs.10.00 crore. The MHRD representatives informed that the balance amount of Rs.2300 lakhs will not be released for FY 2015-16 but will be taken into account while releasing for FY 2016-17. To avoid the existing discrepancy and to remove ambiguity, the committee recommended that a formal communication may be sent to MHRD in this regard with a request to issue formal clarification or modification of the original sanction orders to reflect actual amount received by the Institute.



ITEM NO. 7.4: Proposal for approval of Budget for 2016-17

The budget for FY 2016-17 was discussed at length by the committee. This budget was an improved budget from the earlier one presented in the 6th Finance Committee meeting and has been prepared after taking into account the actual expenditure incurred during FY 2015-16 and FY 2014-15 under various heads. The Chairperson observed that considering the operating cost and actual Grants received, the requirements under capital head will have to be spread out for a certain period of time. The Committee approved the budget with a total amount of Rs.29,055.916 lakh.

ITEM NO. 7.5: To consider the Minutes and recommendation of the 7th BWC Meeting

The Minutes of the 7th BWC Meeting held on 10th March 2016 were explained to the Finance Committee and the Committee approved the same. The Committee was apprised by the Director on the new directive from MHRD regarding preparation of a fresh DPR for the individual institute. Earlier, new NITs were following the DPR prepared by EdCIL. The committee suggested that a committee consisting of members from older IITs and NITs may be formed to supervise and approve the new DPR. The committee also discussed the possibility of taking assistance from Engineers India Limited. The option of inclusion of NBCC was dropped as it has already been approved as one of the executing agencies.

ITEM No. 7.6: Ratification for payment of revised DA

The Committee ratified the order for revision of Dearness Allowance to Central Government Employees w.e.f. 1.01.2016 from 119% to 125 % .

ITEM NO. 7.7: Financial approval and Administrative approval for construction works to be taken up by the NIT Manipur in Permanent Campus

The Finance Committee took note of the various Construction activities taken up by the Engineering cell of NIT Manipur and ratified the works executed by this Cell. The Committee also directed that **only work of urgent nature may be taken up with the approval of the Chairman, BWC.** For all other works, the Committee was informed by the member from the



Finance section of MHRD that it should be taken up only with prior approval of the Finance Committee and BoG as per NIT Statute and as per the Master Plan of the Institute.

ITEM NO. 7.8 : Ratification of the enhanced emoluments for contractual non-teaching and teaching employees

The Committee discussed the proposal for enhancement of emoluments for contractual teaching and non-teaching employees of NIT Manipur prepared as per the directive given in the 6th BoG meeting. The Committee ratified the proposal for enhancement of emoluments for the staff. The Committee suggested that lower staff may be considered for outsourcing. The Finance division representative from MHRD pointed out that total number of contractual staff should not exceed the number of sanctioned positions. However, it was pointed out that since several programmes were introduced, it is practically not possible to implement the student faculty ratio till a "critical mass" is reached. The MHRD officials suggested that the matter may be taken up in NIT Council meeting.

Item No. 7.9: Any other item with permission of the Chair

There was no additional item. The meeting ended with a vote of thanks to the Chair.



(R.K. Lalit Singh)
Member Secretary,
Finance Committee
National Institute of Technology Manipur



(Ashishkumar Chauhan)
Chairperson,
Finance Committee & BoG
National Institute of Technology Manipur